LOWELL REDEVELOPMENT COMMISSION MEETING OCTOBER 23, 2023

Chairman Todd Angerman called the meeting to order at 6:50 P.M. The Pledge of Allegiance was recited. Clerk-Treasurer Judith Walters called the roll. Members present were Michael Gruszka, John Alessia, Todd Angerman, Shane Tucker and John Yelkich. Also present was Town Manager Craig Hendrix, Attorney David Westland via Zoom, GIS Director Greg White, and Police Chief Jim Woestman, Fire Chief Chris Gamblin, and six interested citizens and one member of the press.

APPROVAL OF MINUTES

09/25 regular meeting – Mr. Yelkich made a motion to approve the minutes, seconded by Mr. Alessia and carried with five ayes.

NEW BUSINESS

Engagement letter for Barnes & Thornburg - legal services for establishment of residential TIF - Mr. Hendrix stated he has begun collecting data and stated the process will go through the Plan Commission and Town Council and then back to Redevelopment Commission. Councilman Alessia moved to approve the agreement with Barnes & Thornburg, seconded by Mr. Gruszka and carried with five ayes on roll call vote. In answer to a question by an audience member, Mr. Hendrix stated the agreement will identify the residential TIF area and will work with our financial advisor to determine the breakdown on the amount being captured for each taxing unit and how the town will proceed.

OTHER BUSINESS

ADJOURNMENT

With no further business, Mr. Tucker made a motion to adjourn the meeting at 6:53 P.M., seconded by Mr. Alessia and carried with five ayes.

Todd Angerman, Chairman

Mike Gruszka, Seoretary