## LOWELL TOWN COUNCIL WORK SESSION November 25, 2024

The Work Session of the Lowell Town Council was called to order on Monday, November 25, 2024, at 5:30 P.M. Members present were Todd Angerman, Michael Gruszka, John Alessia, Shane Tucker and John Yelkich; Jill Murr, Clerk-Treasurer. Staff present were Town Manager Criag Hendrix, Police Chief Jim Woestman, Fire Chief Chris Gamblin and GIS Director Greg White. Town Attorney David Westland and Financial Advisor Corby Thompson, Krohn & Associates, via Zoom. Dan Botich, DEF Consulting, was present.

Dan Botich, DEF Consulting, presented the FY2025 Spending Plan. This is a DLGF requirement which is to be reported by December 1<sup>st</sup>. Town Manager Hendrix requested Dan Botich to look at the residential housing areas. Mr. Botich reviewed information and compared it with Lake County records. There have been new parcels added as development continues. January 1, 2023, will be a base year, and it will be difficult to estimate revenues at this time. Mr. Botich recommended an annual parcel review. Mr. Botich reported on the ERA Report (Tax Economic Revitalization Report) abatements.

Town Manager Hendrix stated that the award and contract for the West Side Sewer project will be on next month's meeting agendas. Stormwater Board, rates and bonding were discussed. The town will not see a rate increase until 2026. Discussion occurred on the timing of bond payments and the timing of a new rate. The rate has been \$7.00 per month since 2012. Areas needing improvement were discussed as well as equipment needs. Sewer rates were discussed as a flat rate as well as system development charges.

The work session adjourned at 6:55 pm.

Todd Angerman, President

Attest:

Jill Murr, Clerk-Treasurer